भा.क.नि.
CCI

THE COTTON CORPORATION OF INDIA LTD.,
(A Govt of India Undertaking, Ministry of Textiles)
Branch Office: Industrial Estate, Mettugadda, Mahabubnagar-509001.
Phone Number: 08542-222213 / 222212 / 222210, Fax Number: 08542 - 222211.
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Ref:CCI/MBNR/MKTG(S)/2018-19 Date:- 31-05-2019

OPEN AUCTION NOTICE FOR SALE OF MISCELLANEOUS BALES

The Cotton Corporation of India Limited proposes to sell **238** miscellaneous bales such as Cowdy/Gin jump, Swepage bales pertaining to crop years 2017-18 and 2018-19 cotton seasons of **Mahabubnagar branch** on **13-06-2019 at 11.30am** in Branch Office Mahabubnagar through open auction. Before participating in the auction, the interested buyers may inspect the cotton bales at the respective godowns on any working day between 10.00 A.M. to 5.00 P.M from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs.50,000 to participate in the auction. MSME firms are exempted for EMD on production of valid MSME certificates. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website www.cotcorp.org.in or http://eprocure.gov.in or may be obtained from Branch Office, Mahabubnagar.

Dy. GENERAL MANAGER

Terms & Conditions for sale of Miscellaneous bales i.e. Cowdy/Gin Jump, Sweepage bales in open auction to be held in Branch Office, Mahabubnagar on 13-06-2019 at 11.30 AM:

1. To participate in open auction, the interested buyers except NTC/Govt./Co-op. Mills shall have to deposit an EMD of Rs.50,000 (Rupees Fifty thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at Mahabubnagar or any other branch of the Corporation before 11.00am on the date of auction i.e **13-06-2019**, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit. MSME firms are exempted for EMD on production of valid MSME certificates.

   The buyers should satisfy themselves about the quality of cotton and condition of bales, sweepage lint etc before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "**AS IS WHERE IS BASIS".**

2. Statement showing the details of center-wise godown-wise stock is enclosed as Annexure-A. However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.

3. After acceptance of the bid in the auction, the buyer shall have to deposit an advance equivalent to 20% of value in the Branch Office either at Mahabubnagar or at respective Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 20% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall take delivery of bales by making full payment of the invoice value **within 15 days from the date of sale**. A further period of 10 days from the date of 100% payment will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted bales of cotton within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. Advance payment will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

7. Bales will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.
8. The buyer shall pay Sales GST on the value of the cotton at the rate applicable on the date of taking delivery.

9. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Mahabubnagar / respective branches or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

10. The confirmation of the bid for Misc. bales / Swepage bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

11. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

12. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

Dy**.**GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____ (Designation) Mr._____ to participate on our behalf for open auction to be held on _____at B.O Mahabunagar for Cowdy / Gin jump, Sample bales etc.

Signature of the Representative:

Name & Signature of M.D
With seal

Place :

Date :

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD

BRANCH OFFICE : : Mahabubnagar

COWDY BALES:-2018-19

SL NO.	CENTER	HEAP NO.	BALES	GODOWNS
1	MIRIYALGUDA	3001	3	AMC MIRYALGUDA
2	CHANDUR	3001	5	AMC MUNUGODE
3	ACHAMPET	3001	4	SANGHI GODOWNS
4	ALAMPUR	3001	2	SANGHI GODOWNS
5	AMANGAL	3001	12	SANGHI GODOWNS
6	BHONGIR	3001	2	SANGHI GODOWNS
7	CHEVELLA	3001	3	SANGHI GODOWNS
8	CHITYAL	3001	13	SANGHI GODOWNS
9	CHOUTUPPAL	3001	3	SANGHI GODOWNS
10	DEVARAKADRA	3001	2	SANGHI GODOWNS
11	GADWAL	3001	1	SANGHI GODOWNS
12	IBRAHIMPATNAM	3001	4	SANGHI GODOWNS
13	KALWAKURTHY	3001	18	SANGHI GODOWNS
14	MAHABUBNAGAR	3001	2	SANGHI GODOWNS
15	MALLEPALLY	3001	6	SANGHI GODOWNS
16	MOTHKUR	3001	6	SANGHI GODOWNS
17	NAGARKARNOOL	3001	13	SANGHI GODOWNS
18	NAKREKAL	3001	7	SANGHI GODOWNS
19	NALGONDA	3001	3	SANGHI GODOWNS
20	PARIGI	3001	10	SANGHI GODOWNS
21	SHADNAGAR	3001	13	SANGHI GODOWNS
22	TANDUR	3001	3	SANGHI GODOWNS
23	VALIGONDA`	3001	2	SANGHI GODOWNS
24	VIKARABAD	3001	37	SANGHI GODOWNS
	TOTAL		**174**	

GINJUMP BALES:- 2018-19

SL NO.	CENTER	HEAP NO.	BALES	GODOWNS
1	MIRIYALGUDA	3501	1	AMC MIRYALGUDA
2	CHANDUR	3501	2	AMC MUNUGODE
3	ACHAMPET	3501	2	SANGHI GODOWNS
4	AMANGAL	3501	5	SANGHI GODOWNS
5	BHONGIR	3501	1	SANGHI GODOWNS
6	CHEVELLA	3501	1	SANGHI GODOWNS
7	CHITYAL	3501	6	SANGHI GODOWNS
8	CHOUTUPPAL	3501	1	SANGHI GODOWNS
9	DEVARAKADRA	3501	1	SANGHI GODOWNS
10	IBRAHIMPATNAM	3501	2	SANGHI GODOWNS
11	KALWAKURTHY	3501	9	SANGHI GODOWNS
12	MALLEPALLY	3501	2	SANGHI GODOWNS
13	MOTHKUR	3501	3	SANGHI GODOWNS
14	NAKREKAL	3501	3	SANGHI GODOWNS
15	NALGONDA	3501	2	SANGHI GODOWNS
16	PARIGI	3501	3	SANGHI GODOWNS
17	SHADNAGAR	3501	7	SANGHI GODOWNS
18	TANDUR	3501	2	SANGHI GODOWNS
	TOTAL		**53**	

SWEEPAGE BALES: 2017-18

SL NO.	BRANCH	CROP YEAR	NO OF BALES	GODOWN
1	**B.O . MAHABUBNAGAR**	2017-18	11	SANGHI GODOWNS
	TOTAL		**11**	

SUMMARY

Variety	2018-19
COWDY BALES	174
GINJUMP BALES	53
	2017-18
SWEPAGE BALES	11
GRAND TOTAL	**238**